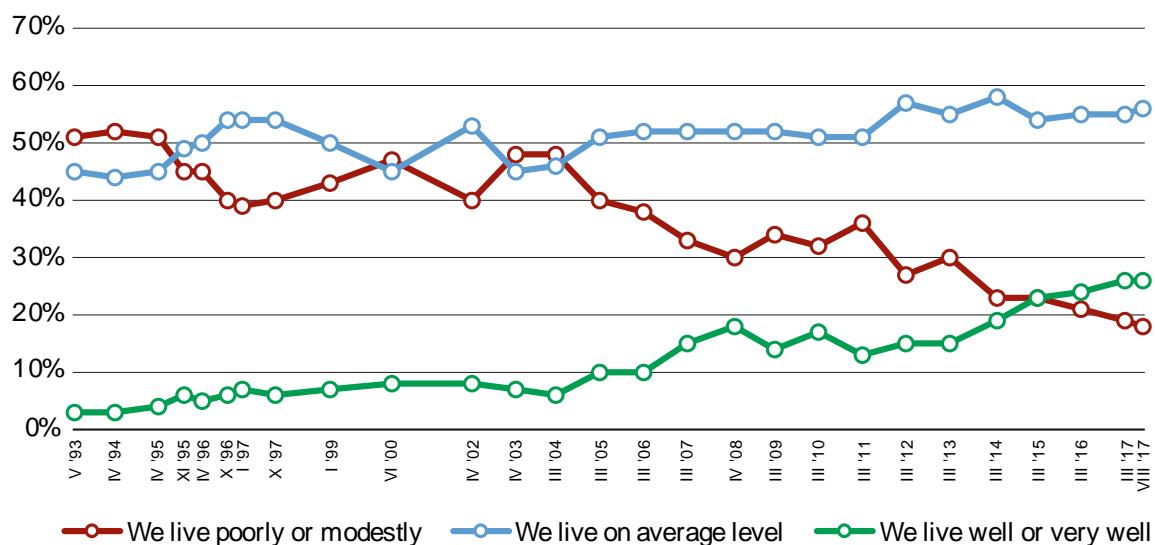


Financial situation of households

When characterizing money management in their families, Poles most often (56%) claim that they live on an average level: they manage everyday expenses, but have to save money for more substantial purchases. About one in four live on a high level, in their assessment: they can afford a lot without special savings (24%), and additionally a few (2%) can afford a certain amount of luxury. Almost one in five respondents have below-average resources, in which most claim that they live a modest life (16%), which means that they have to economize a lot on a daily basis, while a few (2%) describe their living conditions as very poor, admitting that they do not have enough to satisfy even the basic needs.

From the perspective of over twenty years, there has been a noticeable improvement in the material situation of Poles. Since 1993, the number of respondents satisfied with their own standard of living has grown from 3% to 26%, with a marked decrease in the proportion of those who, in their own assessment, live in modest or poor conditions (from 51% to 18%).

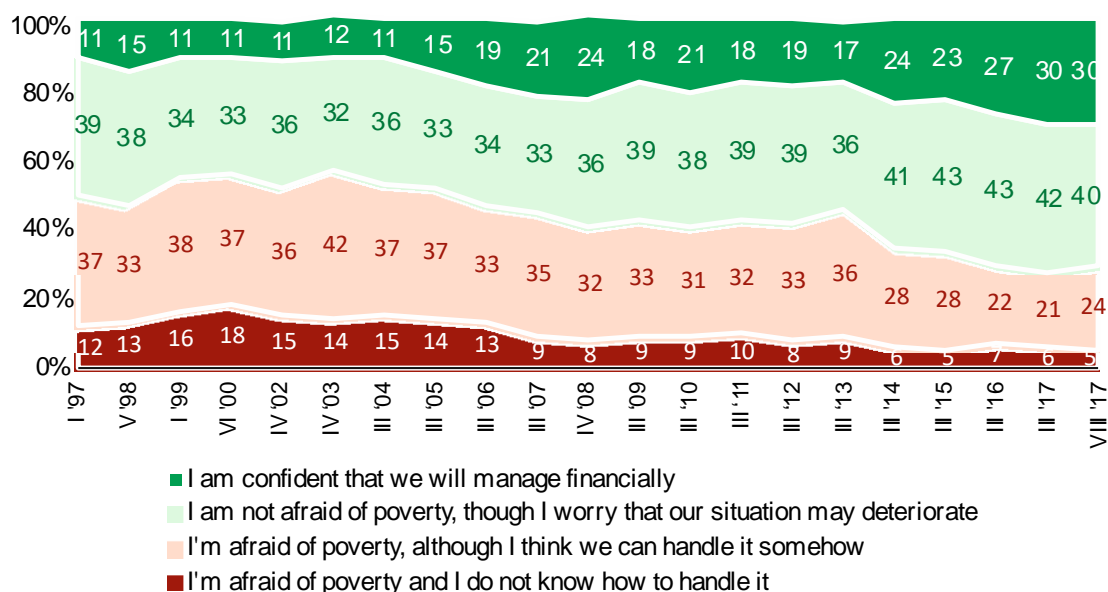
Which of the following best describes money management in your household?



As a consequence of increasing satisfaction of Poles with the quality of their lives, there is a systematic decline in the subjective threat of poverty. Currently, the vast majority of respondents (70%) are not afraid of poverty, in which two fifths (40%) take into account the possibility of worsening the financial situation of their own household, while less than one third (30%) are completely confident about their financial future. Poverty is a concern of over a quarter of respondents (29%), in which 24% think that they can handle it and 5% feel helpless.

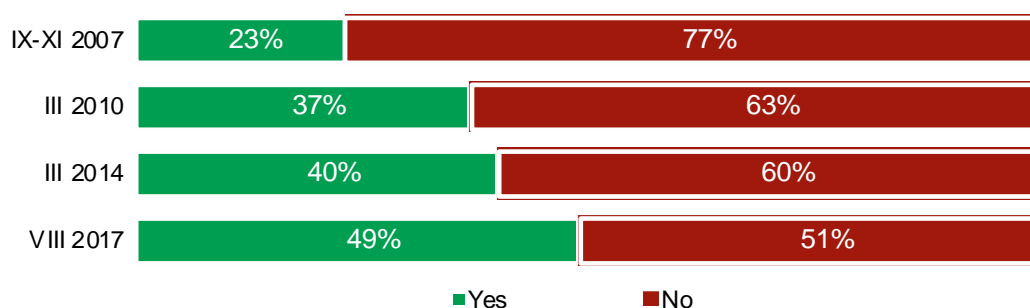
Over the past twenty years, there has been an almost threefold (from 11% to 30%) increase in the proportion of respondents who are confident about their future, while the number of respondents who fear poverty has dropped significantly (from 49% to 29%), including a drop from 12% to 5% in the proportion of those who feel helpless faced with the threat of poverty.

Which of the following statements best describes your household's current financial situation?



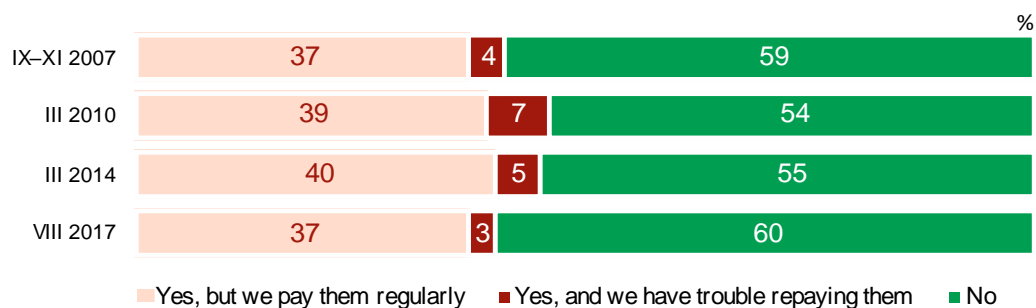
Half of Poles (49%) declare that their household has savings. Over the past three years, the percentage of people declaring savings has increased by 9 percentage points, while in ten years their number has doubled.

Does your household have savings?



The percentage of households repaying different types of loans is for the first time in our research lower than the proportion of people with savings. According to the respondents' declarations, currently two fifths of all households (40%) repay various types of instalments, loans or debts, with a few (3% of the total) having trouble repaying them, while the remainder (37%) pay them regularly.

Does your household currently have to pay any instalments, loans or debts?



More information about this topic can be found in CBOS report in Polish: "Economic Conditions of Households", September 2017. Fieldwork for national sample: August 2017, N=1009. The random address sample is representative for adult population of Poland.